



KISOBOKA AFRICA'S LATEST NEWSLETTER



**Alinyikira Kisoboka SCOBA group
successfully shares out their savings among
its 30 members**

In their second year of running, Alinyikira SCOBAs once again performed beyond expectations, they saved more than 11 Million Ugandan Shillings which meant individual members had more to go home with after sharing. A few members that we talked to were planning to use their savings to start new income generating projects. One such member is the lady in the picture below, who will be using her saving to buy piglets which she will be rearing for commercial Purposes.



A SCOBAs of Alinyikira with her savings after the end of cycle sharing. Kisoboka Africa is catalyzing economic inclusion through our SCOBAs Programs

**Our Partner School St Micheal P/S Kikoba
gets the much needed Water Tank**

We recently provided a water tank to our partner school St Micheal Kikoba P/S to solve the issue of lack of water storage. It was handed over to the school by the Team Leader Kisoboka Africa and received by their Head Teacher and School Management Committee. They were so grateful for the support given and said the tank would be of great help in solving water shortage at the school & improve Children's hygiene. We thank our partners, [Experian Uganda](#) who supported this initiative. Growing up in a clean safe environment is every child's right. Access to clean water & good hygiene practices keeps children thriving.



The school community of Kikoba and Team Leader Kisoboka Africa in front of the tank that was donated

SUPPORT OUR WORK

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Our work is published by the Research platform of Muellners Foundation

We are excited to inform that our work was published on the research platform of our international partner [Muellners Foundation](#). This open research article by [Kisoboka Africa](#) fleshes out financial inclusion of the underserved and underbanked communities, using a novel approach of School Community Banking model in low income countries. The link to the publication is here <https://research.muellners.org/financial-inclusion-with-school-community-banks-in-africa/>



Announcing community project and open research, serving the underbanked in rural Africa using digital financial services.



Author, Bruce Tushabe is an elected member of Core Working Group, Finscale.

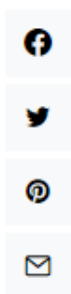
In the article,

[Finscale](#) CWC member and [Kisoboka](#) staff [Bruce Tushabe](#) writes -

“The World Bank highlights that gaining access to basic financial services, such as transaction accounts, credit, savings products and insurances—help the poor increase their incomes and become more resilient to disasters and global economic uncertainty.

For women, the ability to send and receive payments, save, and get credit for expanding their businesses can be a socially transformational experience.” To read more of the publication, visit this link

<https://research.muellners.org/financial-inclusion-with-school-community-banks-in-africa/>



THE CASE FOR DIGITAL FINANCIAL INCLUSION IN RURAL AFRICA



SCOPA GROUP MEETING HAPPENING AT LWENGYENYI COMMUNITY SCHOOL

Access to financial services is still a very big challenge in Uganda, especially in rural communities. Banks are mainly concentrated in major towns and their services are highly priced. According to global partnerships for financial inclusion, billions of adults still remain unbanked and inequalities persist due to this underbanked situation.


The World Bank highlights that gaining access to basic financial services—such as transaction accounts, credit, savings products and insurances—help the poor increase their incomes and become more resilient to disasters and global economic uncertainty. For women, the ability to send and receive payments, save, and get credit for expanding their businesses can be a socially

STORY OF IMPACT

This SCOBA member is prospering by selling local eggs and chicken feeds to poultry farmers in her community

One of the benefits she has got from being a member of the SCOBA is that she has been able to raise money to invest in her small business selling chicken feeds to poultry farmers in her community. She has rears poultry and sells local eggs which is an extra-source of income for her family. Being part of the Kisoboka SCOBA in her community has transformed her life for Good and she testifies that it helping her rise out of poverty.



Consider supporting our work of breaking barriers to prosperity for the underserved by donating to our work here 

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www.kisobokaafrica.org

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