KISOBOKA AFRICA
IT'S POSSIBLE

YOUNG SAVERS CLUBS

PROGRAM REVIEW

Monitoring and Evaluation Department

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Executive Summary

The Young Savers Clubs Program in Lwengo District aims to empower 3,000 school-going children with financial literacy and entrepreneurial skills by December 2026.

The program has successfully established clubs, provided training, and encouraged savings behavior among students. Findings show that 55% of beneficiaries are girls, and 56% were saving for the first time. Impact assessment reveals improved school retention rates and increased financial independence among students.

Recommendations include enhancing financial literacy, providing purposeful savings guidance, and increasing engagement in economic activities. The program has the potential to further empower students and contribute to community development.



Introduction

The program empowers school children with financial literacy and entrepreneurial skills. This review assesses its impact and provides recommendations for enhancement.

This program instills in children the culture of saving, wise investment practices, and the ability to initiate and manage their own businesses utilizing their savings.

Moreover, it cultivates leadership skills within the children, as they take charge of their clubs and investment ventures. These competencies and insights, often overlooked in formal education, are indispensable for the future prosperity of both the children and their communities.

Objectives

01



Evaluate the program's effectiveness in achieving its goals and objectives

Identify challenges faced during implementation and recommend strategies for improvement.



02

03



Assess the impact of the program on participating children, schools, and communities.

Provide recommendations for the future direction of the program, including opportunities for expansion and enhancement



04

Key stakeholders

M-Night Shamaran



For the last 3 year MNS, has funded the establishment of Young Savers Clubs. With a minimum of 5000000 invested in the prgram annually

Local Schools



Currently we work with over 18 schools in the rural areas of Lwengo. 17 of these are primary schools and 1 secondary school.

Children



Over 1080 children are currently enrolled into the clubs. benefiting from all the program activities.



69%

Sample size

Methodology

To evaluate the impact of the Young Savers Clubs (YSCs) Program, a mixed-methods approach was employed.

- **Sampling:** 11 clubs of the 16 established by end of 2023 were sampled. 10 children from each club were interviewed using a questionnaire.
- **Data Collection:** One-on-one interviews were conducted using a structured questionnaire to gather information on financial understanding, club activities, and program impact.
- **Analysis**: Data were analyzed using Excel. Descriptive statistics and thematic analysis were used for quantitative and qualitative data, respectively.
- **Ethical Considerations:** Ethical approval was obtained, and informed consent and confidentiality were ensured.
- **Limitations:** Limited sample size and reliance on self-reported data may introduce biases.

Program Overview

The program aims to empower children with financial literacy and entrepreneurial skills, nurturing them to become future entrepreneurs and globally empowered citizens who positively impact their communities.

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Objective 01

Establishment of New Young Savers Clubs (YSCs)

Objective 02

Capacity Building of YSCs Leaders and Patrons

Objective 03

Financial Literacy Training

Objective 04

Hands-on Skills Training & Facilitation of YSCs Group Enterprises



Findings

43%

HANDS ON TRAININGS

43% of the beneficiaries were directly engaged in the hands on trainings however all the beneficiairies ackowledged to have learnt atleast something new during the project

65%

Favourite activities

65% of the beneficiaries attached importance to the safe and planned savings. Only 18% could ackowledge financial literacy as their major take away and 19% believed that hands on training made a difference

55%

Gender Distribution

55% of the program beneficiairies are girls, Majority of them are in primary six with an average age of 13 for boys and 12 for girls. 56% were savings for their first time. Though 46% were savings without attention and purpose



Findings

100%

ECONOMIC ACTIVITIES

All the members believed in creating avenues for the children to get engaged economically. However 52% of them were not so sure of why they should be engaged. 20% attached it to better future and 13% looked at meeting personal and immediate needs. Only 8 looked at schools fees.

91%

FUTURE ASPIRATIONS

91% of the club beneficiairies know about their career path, however 56% are not sure whether the current club activities can help them in meeting their future aspirations.

70%

SCHOOL ACTIVITIES

70% of the beneficiairies believe that the club has not helped them engage more into other school related activites



Findings

25%

CAREER GUIDANCE AND FARMING

Of the beneficiairies advocate for career guidance in order to help them achieve their dreams. These still believe in the need to train children in modern farming techniques which they can turn into business even when still in school

45%



SENTIZATION ON CLUB MANAGEMENT AND SAVING

of the beneficiaries believe in the need to raise the maximum saving limit, Empowering leaders, increasing membership in the club and more security in terms of keeping the money.

30%



DIVERSIFICATION OF HANDS ON SKILLS

Of the beneficiaries believe in being equipped with more than one skill. With this they believe they can turn the skills into money making avenues.



Testimonies

Nakatte Florence, 12 St. Joseph Primary

“The club has helped me stay engaged in school because sometimes when my mother doesn't have money to buy books for me l can use my saving to by books”

Nassonko jovia, 13 Kyassoko primary school

“Joining the young savers club has helped me because when we started hands on skills trainings l was so addicted to attend school in order not to miss anything”



Nakayiza Allen, 14 Kaserutwe Primary School

“The organization staff offer good sessions to us which motivates me to keep in school”



IMPACT ASSESSEMENT



SCHOOLS

The clubs improved the school retention through through the different trainings and activities that have seen all club members attend school every day. Students through their savings have managed to contribute to purchasing scholastic materials



STUDENTS

Upto 1080 Students have benefited from the different club activities. 56% of the students currently saving never knew anthng about saving before joining the cubs. These now meet their person and immediate needs with ease



COMMUNITY

Currently the program equips 46% of the club members with skills that they can use to contribute to community development. These skills will enable them contribute to general community development. These are equipped with financial literacy helping them to grow as responsible people



IMPACT ASSESSEMENT

SAVING BEHAIVOR

Today over 1080 children are directy saving within their savings groups. Besides that, many children have expressed interest to join the club in below classes to save. The weekly commitment among members illustrates a good behaviour of future young people

FINANCIAL INDEPEDENCE

Through the club, children have gained insights on how to meet personal needs that their parents can not help them meet. These now greatly understand the need to have a source of income

HOUSEHOLD INCOME

With the clubs, Membes have come to appreciate the benefits of their contribution to their household incomes. Some of the club members have made small investments that will contribute to reducing autonomius expenditure at household level

Key Recommendations

01

There is need to incorporate their young savers program into the school caender. This will ease the way clubs operate and allow members to particpate with ease

02

There is need to categorise the young savers program in terms of the upper and lower primary. with these categories , the clubs will be in position to empower generations differentl

03

There is need to train the members in modern and smart farming techniques. There parents being already farmers these sills will quicly enable members to practise commercial farming



Key Recommendations

04

There is need to incorporate career guidance in the Young savers program to equip members with knowledge about their career path ways. This will motivatethem to stay in school

05

There is need to senzitize the school teachers and leadership about the young savers clubs. This will enable the club perform better

06

Diversification of Skills: Offer a variety of hands-on skills training to equip beneficiaries with multiple skills that can be monetized, enhancing their economic opportunities



Key Recommendations

07

There is need to establish club enterprises through which cubs operate and raise incomes to support their own activities

08

Talent promotion is one of the evevenues peoppe have taken to tranform society, there is need to assess the skills and talents club members have and motivate them accordingly

09

There is need for the clubs to engage in activities that benefit the entire school. These may include activities that address the overall school needs



Key Recommendations

07

Increased Engagement in Economic Activities: Develop strategies to encourage beneficiaries to engage more in economic activities, aligning these activities with their career aspirations and future goals

09

Purposeful Savings: Provide guidance and support to ensure beneficiaries save with clear goals and purposes to maximize the benefits of the program

10

Invest more in monitoring and evaluation of the program. This should includE both mid-term and end-line review.



Conclusion

The Young Savers Clubs Program has demonstrated its effectiveness in empowering school children with financial literacy and entrepreneurial skills.

Through hands-on trainings and savings initiatives, the program has improved school retention rates and encouraged a savings culture among students.

The program has also equipped students with skills for personal and community development, enhancing their future prospects.

Moving forward, it is important to expand financial literacy programs, provide purposeful savings guidance, and increase engagement in economic activities to further empower students.

By implementing these recommendations, the program can continue to positively impact the lives of school children in Lwengo District and contribute to their future success



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